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December 30, 1997

CIRCULAR LETTER TO ALL MEMBER COMPANIES

Re: Mobile Home Owner MH(C) Policy Program Mobile-Homeowners MH(F) Policy Program Stated Value Loss Settlement Endorsement

The Commissioner of Insurance has approved the attached Stated Value Loss Settlement Endorsements MH(C)-310 (Ed. 9-97) and MH(F)-310 (Ed. 9-97) for optional use in North Carolina with the Mobile Home Owner MH(C) and Mobile-Homeowners MH(F) Policy Programs. Also attached is a copy of the approved manual rules to be used in conjunction with these Endorsements.

These changes become effective in accordance with the following Rule of Application:

These changes become effective with respect to policies written on or after April 1, 1998.

Supplies of Endorsements MH(C)-310 and MH(F)-310 will not be maintained by the Rate Bureau or by Insurance Services Office. It is our understanding that many of our member companies purchase their supplies of policy forms and endorsements from a variety of vendors. We have provided a large number of these vendors with a copy of these endorsements. With respect to the manual rule, member companies should make arrangements to print their own supplies.

The Rate Bureau has copyrighted Endorsement MH(C)-310 and MH(F)-310, and member companies are advised that when they reprint, copy or otherwise use any material included in these endorsements, the following notice must appear on the material:

"Copyright, North Carolina Rate Bureau, 1997"

Please see to it that this circular is brought to the attention of all interested personnel in your Company.

Very truly yours,

F. Timothy Lucas

Personal Lines Supervisor

FTL:dp

P-97-23

Enclosures