

Size of Risk Distributions (Year-To-Date through month indicated)

Size of Risk	April 2018		December 2017		December 2016		December 2015	
	Count <u>Number</u>	Count <u>Percent</u>	Count <u>Number</u>	Count <u>Percent</u>	Count <u>Number</u>	Count <u>Percent</u>	Count <u>Number</u>	Count <u>Percent</u>
0-499	566	6.3%	1,704	6.9%	1,834	7.5%	2,034	8.7%
500-999	388	4.3%	1,434	5.8%	1,463	6.0%	1,517	6.5%
1,000-4,999	7,050	78.4%	18,981	76.5%	18,228	74.9%	17,112	73.0%
5,000-9,999	607	6.8%	1,637	6.6%	1,685	6.9%	1,615	6.9%
10,000-24,999	272	3.0%	832	3.4%	837	3.4%	848	3.6%
25,000-49,999	77	0.9%	161	0.7%	203	0.8%	216	0.9%
50,000-99,999	29	0.3%	52	0.2%	65	0.3%	69	0.3%
100,000-499,999	4	0.0%	17	0.1%	22	0.1%	31	0.1%
500,000 +	0	0.0%	0	0.0%	1	0.0%	0	0.0%
TOTALS	8,993	100.0%	24,818	100.0%	24,338	100.0%	23,442	100.0%
	as of May 3, 2018		as of Jan 3, 2018		as of Jan 5, 2017		as of Jan 4, 2016	

Size of Risk	April 2018		December 2017		December 2016		December 2015	
	Dollars <u>Number</u>	Dollars <u>Percent</u>	Dollars <u>Number</u>	Dollars <u>Percent</u>	Dollars <u>Number</u>	Dollars <u>Percent</u>	Dollars <u>Number</u>	Dollars <u>Percent</u>
0-499	181,276	0.7%	573,083	0.8%	626,617	0.8%	696,992	0.9%
500-999	286,184	1.1%	1,036,916	1.4%	1,047,027	1.4%	1,077,494	1.5%
1,000-4,999	13,124,623	48.3%	35,526,735	49.1%	34,263,674	45.4%	31,286,991	42.3%
5,000-9,999	4,209,691	15.5%	11,273,860	15.6%	11,629,327	15.4%	11,153,619	15.1%
10,000-24,999	4,045,101	14.9%	12,429,771	17.2%	12,574,408	16.7%	12,702,929	17.2%
25,000-49,999	2,628,170	9.7%	5,413,338	7.5%	6,898,471	9.1%	7,341,630	9.9%
50,000-99,999	1,983,941	7.3%	3,551,746	4.9%	4,520,519	6.0%	4,725,750	6.4%
100,000-499,999	712,897	2.6%	2,501,932	3.5%	3,297,230	4.4%	4,979,201	6.7%
500,000 +	0	0.0%	0	0.0%	617,426	0.8%	0	0.0%
TOTALS	27,171,883	100.0%	72,307,381	100.0%	75,474,699	100.0%	73,964,606	100.0%
	as of May 3, 2018		as of Jan 3, 2018		as of Jan 5, 2017		as of Jan 4, 2016	

Size of Risk	April 2018		December 2017		December 2016		December 2015	
	Average <u>Premium</u>		Average <u>Premium</u>		Average <u>Premium</u>		Average <u>Premium</u>	
0-499	320		336		342		343	
500-999	738		723		716		710	
1,000-4,999	1,862		1,872		1,880		1,828	
5,000-9,999	6,935		6,887		6,902		6,906	
10,000-24,999	14,872		14,940		15,023		14,980	
25,000-49,999	34,132		33,623		33,983		33,989	
50,000-99,999	68,412		68,303		69,546		68,489	
100,000-499,999	178,224		147,172		149,874		160,619	
500,000 +	0		0		617,426		0	
TOTALS	3,021		2,914		3,101		3,155	
	as of May 3, 2018		as of Jan 3, 2018		as of Jan 5, 2017		as of Jan 4, 2016	

For the Current Year, Counts and Premium are as of the Last Day of the Month Indicated.

Monthly New Assignment Totals As Of The Last Day Of Each Year (2017 As Of The Last Day Of The Appropriate Month)

Month	2017 YTD			2016			2015		
	Count	Est Annl Premium	Average Premium	Count	Est Annl Premium	Average Premium	Count	Est Annl Premium	Average Premium
January	973	3,189,747	3,278	1,211	3,625,270	2,994	1,135	4,589,607	4,044
February	1,027	2,970,892	2,893	1,304	3,824,937	2,933	945	3,236,370	3,425
March	1,224	3,876,811	3,167	1,615	4,160,843	2,576	1,246	4,247,764	3,409
April	1,108	3,039,318	2,743	1,373	3,513,989	2,559	1,081	3,351,031	3,100
May				1,400	3,594,062	2,567	1,088	3,216,957	2,957
June				1,446	3,870,305	2,677	1,075	3,154,777	2,935
July				1,302	3,769,515	2,895	1,034	3,276,218	3,168
August				1,412	3,908,968	2,768	1,064	2,715,552	2,552
September				1,344	3,900,426	2,902	1,049	3,012,183	2,871
October				1,494	4,362,805	2,920	1,051	3,292,500	3,133
November				1,341	3,574,475	2,666	807	2,165,924	2,684
December				1,102	3,592,729	3,260	880	3,189,941	3,625
Total	4,332	13,076,768	3,019	16,344	45,698,324	2,796	12,455	39,448,824	3,167

as of May 3, 2018

as of May 3, 2018

as of Jan 5, 2016

Monthly Renewal Totals As Of The Last Day Of Each Year (2017 As Of The Last Day Of The Appropriate Month)

Month	2017 YTD			2016			2015		
	Count	Est Annl Premium	Average Premium	Count	Est Annl Premium	Average Premium	Count	Est Annl Premium	Average Premium
January	1,064	3,376,332	3,173	771	2,839,410	3,683	948	2,994,534	3,159
February	1,072	3,632,489	3,389	726	2,553,134	3,517	905	3,730,463	4,122
March	1,360	4,014,248	2,952	943	3,056,764	3,242	1,156	3,769,359	3,261
April	1,165	3,072,046	2,637	894	2,757,318	3,084	979	3,240,558	3,310
May				867	2,665,654	3,075	1,019	3,130,481	3,072
June				785	2,806,446	3,575	973	2,918,392	2,999
July				759	2,558,159	3,370	1,031	3,642,026	3,533
August				715	1,828,602	2,557	959	2,973,685	3,101
September				714	2,616,071	3,664	876	3,152,101	3,598
October				608	1,939,494	3,190	971	3,657,486	3,767
November				425	1,059,086	2,492	768	2,750,070	3,581
December				453	1,304,531	2,880	640	2,186,976	3,417
Total	4,661	14,095,115	3,024	8,660	27,984,669	3,231	11,225	38,146,131	3,398

as of May 3, 2018

as of May 3, 2018

as of Jan 5, 2016

Monthly Combined New and Renewal Totals As Of The Last Day Of Each Year (2017 As Of The Last Day Of The Appropriate Month)

Month	2017 YTD			2016			2015		
	Count	Est Annl Premium	Average Premium	Count	Est Annl Premium	Average Premium	Count	Est Annl Premium	Average Premium
January	2,037	6,566,079	3,223	1,982	6,464,680	3,262	2,083	7,584,141	3,641
February	2,099	6,603,381	3,146	2,030	6,378,071	3,142	1,850	6,966,833	3,766
March	2,584	7,891,059	3,054	2,558	7,217,607	2,822	2,402	8,017,123	3,338
April	2,273	6,111,364	2,689	2,267	6,271,307	2,766	2,060	6,591,589	3,200
May				2,267	6,259,716	2,761	2,107	6,347,438	3,013
June				2,231	6,676,751	2,993	2,048	6,073,169	2,965
July				2,061	6,327,674	3,070	2,065	6,918,244	3,350
August				2,127	5,737,570	2,697	2,023	5,689,237	2,812
September				2,058	6,516,497	3,166	1,925	6,164,284	3,202
October				2,102	6,302,299	2,998	2,022	6,949,986	3,437
November				1,766	4,633,561	2,624	1,575	4,915,994	3,121
December				1,555	4,897,260	3,149	1,520	5,376,917	3,537
Total	8,993	27,171,883	3,021	25,004	73,682,993	2,947	23,680	77,594,955	3,277

as of May 3, 2018

as of May 3, 2018

as of Jan 5, 2016

North Carolina Rate Bureau
 Workers Compensation - Residual Market

Updated 11/7/2017

Miscellaneous Values

	<u>4/1/2018</u>	<u>4/1/2017</u>	<u>4/1/2016</u>	<u>4/1/2015</u>	<u>4/1/2014</u>
Code 7370 - Taxicab Co - Employee Operated Vehicle	69,300	66,900	65,200	64,100	62,600
Code 7370 - Taxicab Co - Leased or Rented Vehicle	46,200	44,600	43,500	42,700	41,800
Domestic Terrorism Charge (DTEC) (eff 4/1/2005)	0.01	0.01	0.01	0.01	0.01
- name changed to Catastrophe Other than Terrorism eff 9/1/08					
Expense Constant	160	160	160	250	250
Terrorism (Assigned Risk)	0.01	0.02	0.02	0.02	0.02
Corporate Officer Weekly Maximum	1,800	1,700	1,700	1,600	1,600
Corporate Officer Weekly Minimum	900	850	850	800	800
Per Passenger Seat Surcharge - Maximum Surcharge Per Aircraft	n/a	n/a	n/a	n/a	1,000
Per Passenger Seat Surcharge - Per Passenger Seat	n/a	n/a	n/a	n/a	100
Individual Partners and Sole Proprietors	46,200	44,600	43,500	42,700	41,800
USL&HW %	92%	92%	92%	91%	92%
Experience Rating Eligibility (premium last year or last two years)	10,000	10,000	10,000	8,000	8,000
Maximum Minimum Premium	1,500	1,500	1,500	1,500	1,250
Minimum Premium Multiplier	200	200	200	200	200
	<u>1/1/2018</u>	<u>1/1/2017</u>	<u>1/1/2016</u>	<u>1/1/2015</u>	<u>1/1/2014[^]</u>
*Maximum Weekly Benefit - Fatal Injury	992	978	944	920	904
*Maximum Weekly Benefit - Total Disability	992	978	944	920	904
*Maximum Weekly Benefit - Permanent Partial Disability	992	978	944	920	904

***Maximum Weekly Benefits are set by the North Carolina Industrial Commission, and are effective for the Calendar Year. (<http://www.ic.nc.gov/ncic/pages/maxrates.htm>)**

[^] The North Carolina Industrial Commission reduced 1/1/2014 maximum by \$8 in early March; as originally published, this was \$912.

North Carolina Rate Bureau
Workers Compensation - Residual Market

Updated 11/7/2017

Rate Change History

	Effective <u>04/01/18</u>	Effective <u>04/01/17</u>	Effective <u>04/01/16</u>	Effective <u>04/01/15</u>	Effective <u>04/01/14</u>
<u>Industry Group</u>					
Manufacturing	-12.5%	-7.6%	2.8%	-3.4%	4.1%
Contracting	-11.4%	-5.4%	-0.1%	-3.9%	1.8%
Office & Clerical	-12.8%	-13.6%	1.2%	-6.1%	2.9%
Goods & Services	-12.6%	-8.6%	1.8%	-5.5%	5.3%
<u>Miscellaneous</u>	<u>-13.2%</u>	<u>-8.3%</u>	<u>3.8%</u>	<u>-3.6%</u>	<u>5.6%</u>
Industrial Classifications Overall	-12.5%	-8.3%	1.9%	-4.5%	4.2%
Federal Classifications	-8.8%	11.0%	12.7%	-7.7%	-3.3%

North Carolina Rate Bureau
 Workers Compensation - Residual Market
 Experience Mod and ARAP Distribution

From 01/01/2018 to 4/30/2018 Updated 5/3/2018

	<u>File Count</u>	<u>Premium Subtotal</u>	<u>Exp Mod Premium</u>	<u>Mod Effect</u>	<u>ARAP Premium</u>	<u>ARAP Effect</u>	<u>Est Annual Premium</u>
Risks with Credit MODS	181	1,592,378	1,500,877	0.943	1,500,877	1.000	1,500,877
Risks with Debit MODS	92	988,471	1,348,250	1.364	1,683,898	1.249	1,683,898
Risks with 1.00 mods	4	21,463	21,463	1.000	21,463	1.000	21,463
Risks with NO Mods	8,733	24,120,787	24,120,787	1.000	24,120,787	1.000	24,120,787
TOTALS	9,010	26,723,099	26,991,377	1.010	27,327,025	1.012	27,327,025

From 01/01/2016 to 12/31/2016 Updated 5/3/2018

	<u>File Count</u>	<u>Premium Subtotal</u>	<u>Exp Mod Premium</u>	<u>Mod Effect</u>	<u>ARAP Premium</u>	<u>ARAP Effect</u>	<u>Est Annual Premium</u>
Risks with Credit MODS	524	5,048,251	4,703,701	0.932	4,703,701	1.000	4,703,701
Risks with Debit MODS	275	2,862,250	3,910,700	1.366	4,806,800	1.229	4,806,800
Risks with 1.00 mods	3	70,690	70,690	1.000	70,690	1.000	70,690
Risks with NO Mods	24,233	64,434,119	64,434,119	1.000	64,434,119	1.000	64,434,119
TOTALS	25,035	72,415,311	73,119,210	1.010	74,015,310	1.012	74,015,310

North Carolina Rate Bureau
 Workers Compensation - Residual Market

Updated 5/2/2018

Projected Operating Gain/(Loss)

	<u>Policy Year 2017</u>		<u>Policy Year 2016</u>		<u>Policy Years 2016 & 2017</u>	
	<u>Dollars</u>	<u>Factor</u>	<u>Dollars</u>	<u>Factor</u>	<u>Dollars</u>	<u>Factor</u>
Est. Ultimate Pool Written Premium	56,590		56,291		112,881	
Estimated Ultimate Losses	36,557	0.646	44,977	0.799	81,534	0.722
Servicing Carrier Allowance	10,763	0.190	11,883	0.211	22,646	0.201
Other Expenses	4,527	0.080	4,503	0.080	9,030	0.080
Total Expenses	51,847	0.990	61,363	1.090	113,210	1.003
Estimated Operating Gain/(Loss) Residual Market	4,743		(5,072)		(329)	
Calendar Year Assessment Base	1,000,278		971,814		1,972,092	
Estimated Operating Gain/Loss to Cal Year Assessment Base	0.5%		-0.5%		0.0%	

source: NCCI Residual Market Results as of Fourth Quarter, 2017 Evaluation is as of December 31, 2017.

note: 000 omitted from dollar amounts.